

IB ECONOMICS FIRST EXAMINATIONS 2022

This infographic gives a visual comparison of the new IB Economics Syllabus to the old curriculum



The word count for the Internal Assessment has been increased to 800 words. Students need to use one of the 9 key concepts to analyse each article



Students have more time for their Paper 1 Essays! 1 hr 15 min to complete one essay out of a choice of 3.



In paper 2, students need to only answer 1 data response question out a choice of 2 in 1 hr 45mins. There are 7 subparts to the question.



Content is structured around 9 main themes: Scarcity, Choice, Efficiency, Equity, Economic well-being, Sustainability, Change, Interdependence, Intervention



Previously Internal assessments have a maximum word count of 750 words



Students complete 2 essays in 1 hr 30 mins. One from Section A and 1 from Section B



Students attempt 2 data response questions in 1 hr 30 mins. One from Section A and 1 from Section B



Content is seen as separate units: Microeconomics, Macroeconomics, International Economics and Developmental Economics

TOPICS REMOVED

Production & Costs (HL), Cross Price elasticity

Major change in Market structure as it is now viewed under the lens of Market Failure. New topic "Introduction to Economics" is now added

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